

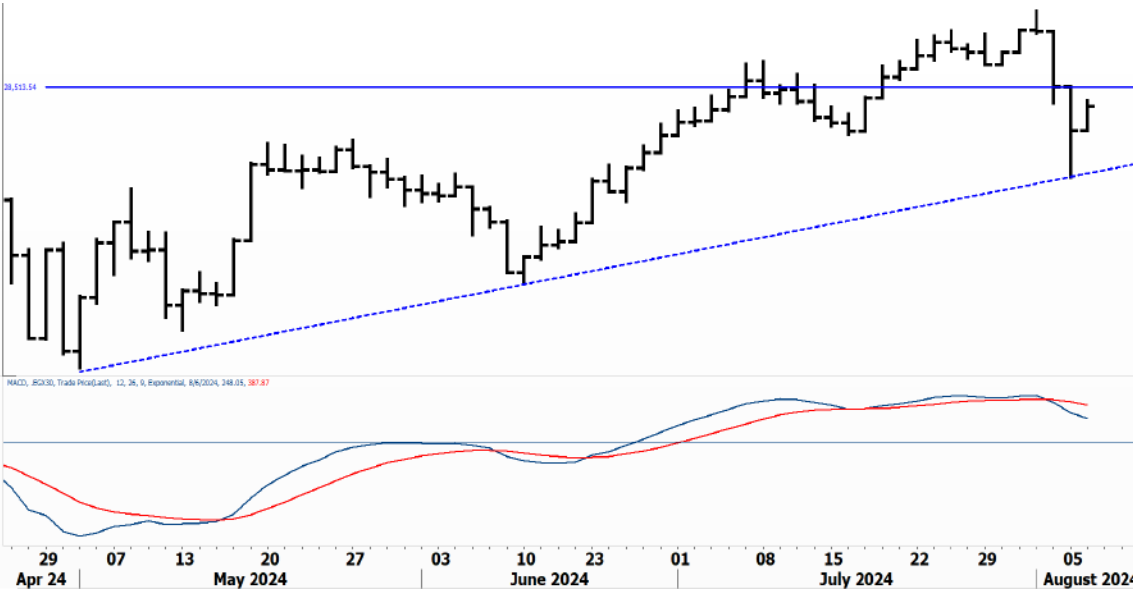


PIONEERSECURITIES

# TECH TO THE POINT

7-Aug- 2024

This report must be read with the disclaimer  
on the last page



Price	Last	28,210.41
EGP	High Today	28,292.10
	Low Today	27,840.64
	Volume	M 89.068
	First Support	27,100
	Second Support	26,400
	First Resistance	28,500
	Second Resistance	29,600
	Stop Loss	27,100
<b>HISTORICAL RETURN %</b>		
	1 WEEK	-2.85%
	1 MONTH	-1.37%
	1 QUARTER	6.74%
	1 YEAR	58.13%
	YTD	13.32%

**Analysis**

Yesterday's rise formed a trendline which can be used as a stop instead of the low reached during this decline. We have our first hurdle at 28,500; a break above this level will be short-term bullish.

We might see some selling pressure at these levels, which can lead to some decline. We are not expecting any strong fall, however, so those who are holding equity with their own money are recommended to hold and add at the 28,500 breakout. Heavily margined investors can reduce slightly.

We are positive on the market and are expecting a strong rally after we clear the 28,500.

**EGX Small Caps Index/ EGX 70 Daily chart**


**Analysis**

The 6,500 level should act as resistance as it constitutes the high of the last panic day. A break above 6,500 will trigger a new entry signal and our target will be index peak.

On the other hand, our stop will be placed below 6,000. Those who want to enter here can step in slightly and add at the 6,500 breakout.



## Resistance


**ACGC**  The current rise can lead the stock to 9. Those who want to step in at market dips can place their stop below 6.8.

## Support


No stocks broke their support yesterday


## Testing

### Support

**TMGH**  The stock approached its support that lies at 50-51 and rebounded to close at 54. We believe that TMGH can continue its rise to 60.

### Resistance

**ESRS**  If we close above 86.5, a strong rise will probably follow. Our target will be set at 95, which then can be broken upwards. ESRS is one of the stocks that did not decline during the past two days, which makes it one of the must watch stocks.

**ISMQ**  A break above 5 will lead the stock to 5.3, which is expected to be broken to the upside. We like ISMQ and are expecting it to reach new highs.

**ATQA**  Current resistance lies at 3.7. A break above this level will be an early signal of a potential breakout above 4. Our target lies around 4.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

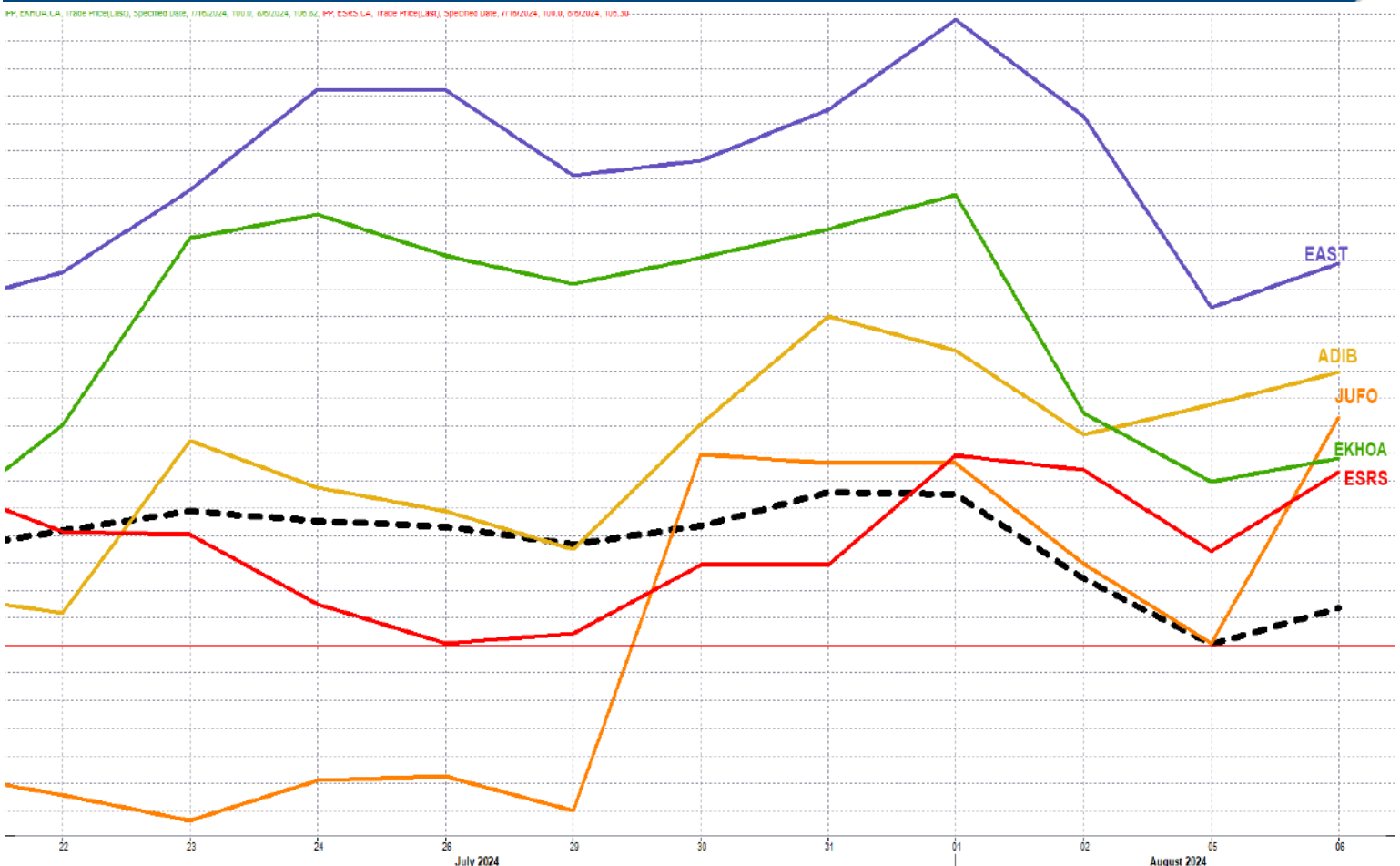
*The area between buying area 1 and buying area 2 is a trading area.*

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	82.22	80	77.55	84.2	86	↑	Hold	77.55
TMGH.CA	TALAT MOSTAFA/d	54.2	51	47.4	56.5	59.6	↔	Hold	47.4
SWDY.CA	ELSWEDY ELECTR/d	44.56	43.6	41.55	46.7	48.5	↔	Hold	41.55
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	23.01	22.6	21.3	24.25	26	↔	Hold	21.3
EAST.CA	EASTERN CO/d	21.3	20.6	19.4	23	25	↑	Hold	20.6
HRHO.CA	EFG HERMES HOL/d	18.8	17.9	16.7	20.5	21.6	↔	Hold	17.9
ABUK.CA	ABU QIR FERTILIZERS /d	56.36	55.5	53.2	57.3	60.5	↔	Hold	53.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	6.2	5.95	5.55	6.55	7	↔	Hold	5.95
ETEL.CA	TELECOM EGYPT/d	33.79	32.3	31	34.7	36	↔	Hold	31
ESRS.CA	EZZ STEEL/d	85	82	78.5	87.1	90	↑	Hold	78.5
EKHO.CA	EGYPT KUWAIT H/d	0.736	\$0.73	\$0.712	\$0.758	\$0.79	↔	Hold	0.73
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	42.24	41.1	38	46.3	50.5	↔	Hold	38
SKPC.CA	SIDI KERIR PET/d	25.74	25.5	24.3	28	30.5	↔	Hold	24.3
CIEB.CA	CREDIT AGRICOLE EGYPT	19.65	19.3	18.6	20.3	21.11	↔	Hold	18.6
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING CO	44.7	43.6	41	48	54	↔	Hold	41
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	38.77	36.3	35	40	42	↔	Hold	35
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	8.91	8.4	8	9	9.4	↔	Hold	8
EFID.CA	EDITA FOOD INDUSTRIES	28.8	28	27.2	29.75	30.4	↔	Hold	27.2
FAITA.CA	FAISAL ISLAMIC BANK OF EGYPT	1	0.99	0.976	0.998*	1.02	↔	Hold	0.998
BTFH.CA	BELTONE FINANCIAL HOLDING	2.83	2.68	2.55	2.9	3.16	↔	Hold	2.55
ORAS.CA	ORASCOM CONSTRUCTION	255.12	254	240	272	290	↔	Hold	240
GBCO.CA	AUTO GHABBOUR /d	13.4	12.4	11.6	14.25	14.89	↔	Hold	11.6
EKHOA.CA	EGYPT KUWAIT HOLDING CO	30.7	30	29.05	32.3	34	↔	Hold	29.05
ORWE.CA	ORIENTAL WEAVERS /d	23.69	22.5	20.2	24.5	25.5	↔	Hold	20.2
PHDC.CA	PALM HILL DEV /d	4.16	3.95	3.7	4.39	4.7	↔	Hold	3.95
MASR.CA	MADINET MASR FOR HOUSING	3.81	3.5	3.36	3.86	4.05	↔	Hold	3.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	21.66	20	18.75	22.5	24.2	↔	Hold	18.75
BINV.CA	B INVESTMENTS HOLDING	21.37	20	18.95	23	24.6	↔	Hold	20
CLHO.CA	CLEOPATRA HOSPITAL	7.08	6.8	6.5	7.3	7.5	↔	Hold	6.5
HELI.CA	HELIOPOLIS/d	9.28	9	8.7	9.35	9.85	↔	Hold	8.7
EMFD.CA	EMAAR MISR FOR DEVELOPMENT	6.3	6.1	5.75	6.42	7.1	↔	Hold	5.75
FAIT.CA	FAISAL ISLAMIC BANK OF EGYPT	30.03	29.7	28.8	31.5	31.1	↔	Hold	28.8

Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓ Down” to “↔ Flat” is considered an upgrade and vice versa.

- Buy: Buy the full position.
- P.Buy: Buy portion of a position
- Hold: Don't Buy or sell.
- P.SELL: Sell portion of a position.
- Sell: Sell the full position.
- Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.